

**Jan Carr, CEO, Ontario Power Authority, January 26, 2005,
Toronto Board of Trade**

Background info: the OPA is a brand new organization

"The OPA will be responsible for ensuring an adequate, long-term supply of electricity in Ontario, which is critical to the provinces continued growth and prosperity In his new role, Carr will oversee key responsibilities the province has outlined for the OPA, including:

- Assessing the long-term adequacy of electricity resources
- Forecasting future demand and the potential for conservation and renewable energy
- Preparing an integrated system plan for conservation, generation, transmission
- Procuring new supply, transmission and demand management either by competition or by contract, when necessary
- Achieving the targets set by government for conservation and renewable energy.

"The OPA will play a crucial role in addressing the growing gap between supply and demand in a coordinated and responsible way," said Carr. "I'm looking forward to the opportunity to lead this effort."

The OPA will operate independently and as a non-profit corporation. Licensed by the Ontario Energy Board, it will report to the legislature through the Ministry of Energy.

NOTES FROM SPEECH

What are the main areas of focus for the OPA

1: Power Generation development. Assist with new power generation projects and the price of buying and selling

Revenue assurance, revenue ceiling for generators

Credit Rating organization. Regulated –take the risk away from the customer to the supplier

2. Conservation programs: Development and coordination of conservation programs. Review a number of technical changes in energy use etc that affect conservation
3. Power system planning the OPA will focus on medium to long range planning.
3 pieces 1. Forecast low/supply 2. Generation plan 3. Develop transmission plan
4. Retail market, act as a shock absorber so can create a stable price by managing the variance

Long Term Vision of OPA

Jan says that the OPA should act like a transitional entity over the next 10-20 years that progressively will shift the risk from customers to investors.

Manage the pieces to the extent necessary to have investment, stimulation and competition in the energy market

Where are we today?

Jan is the sole employee of the OPA that started on Jan 10, 2005 and are currently recruiting a number of senior staff. They are temporarily located at Yonge and Bloor. The staff will also contain some government appointments including the role that heads up the conservation area.